

March 18, 2008

Notice Concerning Organization Change, Appointment and Changes in Duties of Executive Officers and Personnel Change

KITO Corporation at the Board of Directors meeting held on March 18, 2008 resolved as follows to change its organization, personnel and appoint executive officers effective as of April 1, 2008.

1. Organization change (see attached organization tree)

There will be changes in organization as follows with the aim of further development of the global market.

(1) Management Strategy Division

Management Strategy Division will be abolished and "Management Strategy Office" which was under the control of Management Strategy Division will be placed under the direct control of the President & CEO and "Business Strategy Office" which was also under the control of Management Strategy Division will be placed under the direct control of Senior Managing Director, Sales.

(2) National Sales Division

Engineering Department will change its name to "Engineering Service Department".

(3) Overseas Division

Overseas Division will change its name to "Overseas Business Division".

(4) Manufacturing Division

Manufacturing Division, which consisted of two frameworks of Hoisting Equipment Manufacturing Department and System Manufacturing Department, will be consisted of three frameworks, "Manufacturing Technology Department", "Hoist Manufacturing Department" and "Crane Manufacturing Department".

"Manufacturing Technology Department" will be in charge of strengthening and obtaining core technology and promoting the establishment of global production system, "Hoist Manufacturing Department" will be in charge of design and manufacture of component products including hoists, and "Crane Manufacturing Department" will be in charge of crane business-related design and manufacture.

2. Appointment of Executive Officers

New title	Name	Former title
Executive Officer and HARRINGTON HOISTS, INC., President & CEO	Edward Hunter	HARRINGTON HOISTS, INC., President & CEO

* HARRINGTON HOISTS, INC. (USA) is a consolidated subsidiary of KITO.

3. Changes in duties of Executive Officers

New title	Name	Former title
Senior Managing Director and Senior Executive Officer, Sales	Hiroshi Nomura	Senior Managing Director, Senior Executive Officer, and General Manager of Management Strategy Division
Managing Director and Senior Executive Officer, Development, Technology and Manufacturing	Hiroki Tanaka	Managing Director, Senior Executive Officer, and General Manager of Manufacturing Division
Director, Executive Officer, General Manager of Manufacturing Division and Senior Manager of Manufacturing Technology Department	Yoshikazu Nishimaki	Director, Executive Officer, and General Manager of General Administration Division
Senior Executive Officer and General Manager of Overseas Business Division	Masaru Hiranuma	Executive Officer and General Manager of Overseas Division
Executive Officer, General Manager of General Administration Division and Senior Manager of Finance Department	Yoshio Yanai	Executive Officer, Deputy General Manager of General Administration Division and Senior Manager of Finance Department

4. Changes in Senior Managers

New title	Name	Former title
Senior Manager of General Administration Division	Shigeki Osozawa	Senior Manager of General Administration Department (temporarily transferred to JIANGYIN KITO CRANE CO., LTD. ,Vice General Manager)
Senior Manager of General Administration Department	Noboru Sato	Senior Manager of General Administration Division
Senior Manager of General Administration Department (temporarily transferred to SHANGHAI KITO TRADING CO., LTD. ,General Manager)	Ichiro Goto	Manager of General Administration Department (temporarily transferred to SHANGHAI KITO TRADING CO., LTD. ,General Manager)
Senior Manager of Engineering Service Department	Takeo Yasunoki	Senior Manager of Engineering Department
Senior Manager of Overseas Business Division	Ichiro Aramaki	Senior Manager of Overseas Department A
Senior Manager of Overseas Department A	Hiroshi Yamada	Manager of Export Sales Group A
Senior Manager of Hoist Manufacturing Department	Hideaki Sugino	Senior Manager of Hoisting Equipment Manufacturing Department
Senior Manager of Crane Manufacturing Department	Hiroshi Kamiyuse	Senior Manager of System Manufacturing Department
Senior Manager of Purchasing Department	Toshiyuki Fukasawa	Manager of Manufacturing Division

* JIANGYIN KITO CRANE CO., LTD.(China)and SHANGHAI KITO TRADING CO., LTD.(China) is a consolidated subsidiary of KITO.

<Attachment> KITO CORPORATION Organization Tree as of April 1, 2008

