

Summary of Financial Results for the Fiscal Year Ended March 31, 2008

May 12, 2008

Company **KITO CORPORATION**

Stock Code 6409

Representative Yoshio Kito, President & CEO

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Expected date of annual shareholders' meeting: June 25, 2008

Expected starting date of dividend payment: June 26, 2008

Expected date of filing of annual securities report: June 25, 2008

Listed on the TSE 1st Section

URL: <http://www.kito.co.jp>

(Rounded down to million yen)

1. Financial results for the fiscal year ended March 2008 (April 1, 2007 through March 31, 2008)

(1) Consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
March 2008	36,961	16.2	5,408	22.4	5,188	14.8
March 2007	31,794	18.2	4,418	24.0	4,518	23.7

	Net income		Net income per share	Diluted net income per share	Ratio of net income to shareholders' equity	Ratio of ordinary income to total asset	Ratio of operating income to net sales
	Million yen	%	Yen	Yen	%	%	%
March 2008	3,286	17.9	24,940.56	24,117.46	20.9	17.6	14.6
March 2007	2,787	20.8	23,254.72	—	21.4	16.3	13.9

(Reference) Investment earnings/loss on equity-method:

Fiscal year ended March 2008: — million yen

Fiscal year ended March 2007: 45 million yen

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 2008	29,187	17,748	58.2	126,326.55
March 2007	29,671	15,185	48.9	114,153.19

(Reference) Shareholders' equity:

Fiscal year ended March 2008: 16,996 million yen

Fiscal year ended March 2007: 14,507 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
March 2008	2,500	-1,130	-2,582	5,472
March 2007	3,748	-887	-599	6,942

2. Dividends

(Record date)	Dividend per share					Total dividend (Annual)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of interim	End of 3Q	Year-end	Annual			
March 2007	Yen —	Yen —	Yen —	Yen —	Yen 0.00	Million yen —	% —	% —
March 2008	—	3,000.00	—	3,000.00	6,000.00	805	24.1	5.0
March 2009 (forecast)	—	3,000.00	—	3,000.00	6,000.00	—	29.9	—

(Note) Breakdown of dividends at the end of Mar. 2008 interim

Common dividend: ¥2,500.00 Commemorative dividend: ¥500.00

Breakdown of dividends at the end of Mar. 2008

Common dividend: ¥2,500.00 Commemorative dividend: ¥500.00

3 . Forecast of consolidated financial results for the fiscal year ending March 2009

(April 1, 2008 through March 31, 2009)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2008 (consolidated)	17,500	3.2	2,000	-20.6	1,950	-22.7	1,050	-39.8	7,804.20
FY ending Mar. 2009	37,700	2.0	4,750	-12.2	4,700	-9.4	2,700	-17.8	20,067.93

4. Others

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Changes in rules, procedures and indication methods of accounting process concerning the preparation of consolidated financial results

Changes due to revision of accounting standards: Yes

Changes other than : None

(3) Shares outstanding (common shares)

Number of shares outstanding at end of period (treasury shares included):

Fiscal year ended March 2008: 134,557 shares

Fiscal year ended March 2007: 127,101 shares

Treasury stock at end of period:

Fiscal year ended March 2008: 14 shares

Fiscal year ended March 2007: 14 shares

(Reference) Summary of Non-consolidated Financial Results

1 . Financial results for the fiscal year ended March 2008 (April 1, 2007 through March 31, 2008)

(1) Non-consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 2008	26,591	9.7	3,729	16.3	3,809	17.0	2,659	31.8
March 2007	24,244	13.0	3,206	12.0	3,254	13.8	2,016	19.5

	Net income per share	Diluted net income per share
	Yen	Yen
March 2008	20,180.94	19,514.92
March 2007	16,824.21	

(2) Non-consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 2008	25,248	15,364	60.9	114,199.88
March 2007	25,982	12,898	49.6	101,491.85

(Reference) Shareholders' equity:

Fiscal year ended March 2008: 15,364 million yen

Fiscal year ended March 2007: 12,898 million yen

2 . Forecast of non-consolidated financial results for the fiscal year ending March 2009

(April 1, 2008 through March 31, 2009)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2008 (consolidated)	12,800	4.2	1,320	-28.6	1,660	-19.8	1,020	-36.7	7,581.22
FY ending Mar. 2009	27,000	1.5	3,170	-15.0	3,460	-9.2	2,100	-21.0	15,608.39

* Explanation regarding appropriate use of business forecasts and other special instructions

Above forecasts regarding future performance are based on information available at the time this report was prepared. Therefore, actual results may differ from the forecasts due to various factors.