

March 23, 2010

Acquisition of Own Shares, and Acquisition of Own Shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Acquisition of own shares as stipulated in the Articles of Incorporation pursuant to 165-2 of the Corporate Law and acquisition of own shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3))

The board of directors of KITO Corporation on March 23, 2010 approved resolutions concerning the acquisition of own shares under the Articles of Incorporation pursuant to Article 156 of the Corporate Law which has been replaced by Article 165-3 of the Corporate Law, and its specific acquisition method. Details are as follows.

1. Reason for acquiring own shares

To carry out flexible capital policies in response to changes in business environment.

2. Acquisition method

KITO will purchase its own shares through off-auction own share repurchase trading system (ToSTNeT-3) of the Tokyo Stock Exchange at 8:45a.m. on March 24, 2010 at today's (March 23, 2010) closing price of 90,100 yen (Other trading systems and trading hours will not be altered). The purchase order is limited to the special transaction time.

3. Description of acquisition

(1) Type of shares to be acquired	KITO common shares
(2) Total number of shares to be acquired	13,523 shares (maximum) (10.00% of outstanding shares (excluding own shares))
(3) Total acquisition price	1,218,422,300 yen (maximum)
(4) Publication of the results of acquisition	The results of the acquisition will be publicized after the completion of acquisition at 8:45a.m. on March 24, 2010.

(Note 1) The number of shares shall not be changed. Depending on market trends, the order may be partially or completely cancelled.

(Note 2) An appropriate offer will be made to purchase the target number of shares.

4. Others

KITO shareholders Carlyle Japan Partners, L.P. and CJP CO-Investment, L.P. notified KITO that they are intending to sell KITO common shares equal to the above maximum number of shares by submitting the entire or a portion of KITO shares owned by Carlyle Japan Partners, L.P. and CJP CO-Investment, L.P.

(Reference)

Status of holding of outstanding shares (excluding own shares) and own shares as of March 23, 2010

(1) Outstanding shares (excluding own shares)	135,227 shares
(2) Number of own shares	14 shares