

March 23, 2010

Expected Changes in Major Shareholders, Largest Shareholder and Other Affiliated Companies

KITO Corporation notifies that its major shareholders, the largest shareholder and other affiliated companies will change as follows.

1. Description of changes

As announced in today's press release titled "Business and Capital Alliance with KONECRANES PLC (Finland)", KITO will form a business and capital alliance with KONECRANES PLC ("KONECRANES"). With this alliance, KONECRANES' wholly owned subsidiary KONECRANES FINANCE CORPORATION ("KCF") is expected to become KITO's new major shareholder by transferring a portion of KITO shares owned by KITO's largest shareholder CARLYLE JAPAN PARTNERS, L.P. ("CJP") and CJP CO-INVESTMENT, L.P. ("CCI"), KITO's shareholder, to KCF, which is based in Finland.

As a result of the above transfer of KITO shares, KONECRANES and KCF will be KITO's affiliated companies.

In response to the "Announcement of Acquisition of Own Shares and Acquisition of Own Shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)", which was released today, CJP and CCI have notified KITO that they would submit stock equal to 10.00% of all KITO shares issued for repurchase by KITO. Consequently, KCF is expected to be KITO's new largest shareholder and KITO's largest shareholder CJP will no longer be the largest shareholder.

KITO discloses its shareholder a name who owns the largest number of shares in the "Major Shareholders" section in the Company's securities report.

2. Profile of shareholders to transfer KITO shares

(1) Company that will become the largest shareholder and major shareholder

- ① Name: KONECRANES FINANCE CORPORATION
- ② Head office: P.O. Box 661,
FI-05801 Hyvinkaa, Finland
- ③ Representative: Pekka Lundmark, Chairman
- ④ Business: Finance for operating companies of Konecranes group
- ⑤ Capital: 22 million euros

(2) Company that will no longer be the largest shareholder

- ① Name: CARLYLE JAPAN PARTNERS, L.P.
- ② Head office: P.O. Box 265GT: Walker House, Mary Street, George Town, Grand Cayman,
Cayman Islands
- ③ Representative: CJP GENERAL PARTNER, L.P.
- ④ Business: Investment business
- ⑤ Capital: None

3. Number of shares owned and voting rights of applicable major shareholders and the largest shareholder before and after the transfer

(1) KONECRANES FINANCE CORPORATION

	No. of shares owned (No. of voting rights)	Pct. of total voting rights	Major shareholder ranking
Before transfer (as of September 30, 2009)	— (—)	—	—
After transfer	29,750 shares (29,750 rights)	24.44%	1

(2) CARLYLE JAPAN PARTNERS, L.P.

	No. of shares owned (No. of voting rights)	Pct. of total voting rights	Major shareholder ranking
Before transfer (as of September 30, 2009)	62,026 shares (62,026 rights)	45.87%	1

* No. of shares deducted from outstanding shares as shares with no voting rights before the transfer
14 shares

* No. of shares deducted from outstanding shares as shares with no voting rights after the transfer
13,537 shares

* Outstanding shares as of March 23, 2010
135,241 shares

* KCF's percentage and ranking after the transfer are based on current estimates.

* CJP's percentage and ranking after the transfer will be notified as soon as the details are determined.

* Rounded down to two decimal points

4. Scheduled date of transfer

Transfer of major shareholders and other affiliated companies	March 24, 2010
Transfer of largest shareholder	March 29, 2010

5. Profile of other affiliated companies

(1) KONECRANES FINANCE CORPORATION

(1) Company name	KONECRANES FINANCE CORPORATION	
(2) Head office	P.O. BOX 661, FI-05801 Hyvinkää, Finland	
(3) Representative	Pekka Lundmark chairman	
(4) Business activities	Procurement of operating companies' funds	
(5) Capital	22 million euros	
(6) Established	September 12, 1989	
(7) Consolidated net assets	70.6 million euros (as of December 31, 2009)	
(8) Consolidated total assets	429.9 million euros (as of December 31, 2009)	
(9) Major shareholder	KONECRANES PLC 100%	
(10) Relationship between listed company and the shareholder	Capital	No significant relationship involving capital. As of March 24, 2010, KFC plans to own 29,750 shares of KITO common stock.
	Personnel	No significant relationship involving personnel.
	Business	No significant relationship involving personnel.

(2) KONECRANES PLC

(1) Company name	KONECRANES PLC	
(2) Head office	P.O. BOX 661, (Koneenka tu 8) FI-05801 Hyvinkää, Finland	
(3) Representative	Pekka Lundmark President and CEO	
(4) Business activities	Manufacture and marketing of cranes and crane related equipment	
(5) Capital	30 million euros (as of December 31, 2009)	
(6) Established	October 6, 1993	
(7) Consolidated net assets	407 million euros (as of December 31, 2009)	
(8) Consolidated total assets	1,060 million euros (as of December 31, 2009)	
(9) Major shareholder	Htt 2 Holding Ltd 5.06%	
(10) Relationship between listed company and the shareholder	Capital	No significant relationship involving capital.
	Personnel	No significant relationship involving personnel.
	Business	No significant relationship involving personnel. Future business relationship has been stated in today's press release titled "Announcement of Business and Capital Alliance with KONECRANES PLC

6. Number of shares owned and voting rights of other affiliated companies before and after the transfer

(1) KONECRANES FINANCE CORPORATION

	Relationship	Ownership percentage (%)		
		Direct holdings	Indirect holdings	Total
Before transfer	—	—	—	—
After transfer	Other affiliated company	29,750 rights (24.44%)	0 (0)	29,750 rights (24.44%)

(2) KONECRANES PLC

	Relationship	Ownership percentage (%)		
		Direct holdings	Indirect holdings	Total
Before transfer	—	—	—	—
After transfer	Other affiliated company	0 (0)	29,750 rights (24.44%)	29,750 rights (24.44%)

- * No. of shares deducted from outstanding shares as shares with no voting rights after transfer
13,537 shares
- * Outstanding shares as of March 23, 2010
135,241 shares
- * Rounded down to two decimal points

7. Existence of non-listed parent company or other related companies that are subjected to change
Since KONECRANES PLC is listed on the NASDAX OMS Helsinki, the company does not fall under KITO's non-listed parent company or other related companies, which is required for disclosure.

8. Outlook

With this share transfer, KITO will strengthen a strategic partnership with KONECRANES. Also, KITO plans to maintain good relationships with the Company's major shareholders CJP and CCI.