

March 24, 2011

KITO CORPORATION

Corporate Management Division

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**Notice Concerning Changes in Organization and Executives
for achieving KITO Midterm Management Plan**

As KITO Corporation (hereinafter referred to as “KITO”) announced KITO Midterm Management Plan as of January 20, 2011, it has formulated its plan that covers the next five years from 2011 to 2015.

For achieving this plan, KITO at the board of directors meeting held on March 24, 2011 resolved to implement the changes in its organization and executives as follows.

1. Overview of the change in its organization

For the execution of the strategies with regard to region, product, manufacturing and management, KITO will reorganize its whole group organization into the business structure to supervise respectively on each region and on each business.

For this purpose, KITO will increase its divisions from five (5) to twelve (12) and place its organization and subsidiaries under such divisions. (Managed divisions and their names are indicated below. Mark “*” shall mean the names of the subsidiaries to be managed.)

1. Organization Changes

(1) Head of President & CEO

< Division > Corporate Planning Office, Domestic Sales Division, Global Solution Division
* KITO KOREA CO., LTD. (Korea) 、 KITO HOISTS SERVICES CORPORATION (Japan)

(2) Head of Corporate Management Division

< Division > Corporate Management Division

(3) Head of China Business Operation & Market Development Office

< Division > Business Division – China, Market Development Office
*JIANGYIN KITO CRANE CO., LTD. (China) 、 SHANGHAI KITO TRADING CO., LTD. (China) 、
Armsel MHE Pvt. Ltd. (India)

(4) Head of Americas Business Operation

< Division > Business Division - Americas
* KITO Americas, Inc. (U.S.A) 、 Harrington Hoists, Inc. (U.S.A) 、 KITO CANADA INC. (Canada)

(5) Head of Asia & EMEA Business Operation

< Division > Business Division – Asia, Business Division - EMEA
* SIAM KITO CO., LTD. (Thailand) 、 KITO PHILIPPINES, INC. (Philippines) 、
Kito Europe GmbH (Germany)

(6) Head of Global Manufacturing, Quality Assurance, Development & Technology Division

< Division > Development & Technology Division, Manufacturing Division – Yamanashi,
Procurement Division

2. Executives Changes

(1) Director Changes

New title		Name	Previous title
Managing Director	Promoted	Tsuneo Yuzurihara	Director
Managing Director	Promoted	Hajime Ito	Director

(2) Executive Officer and Position Changes

New title		Name	Previous title
Senior Executive Officer (Head of Corporate Management Div. & China Business Operation & Market Development Office) and General Manager (Corporate Management Div.)		Hiroshi Nomura	Senior Executive Officer (Market Development) and General Manager (Corporate Management Div.)
Senior Executive Officer (Head of Global Manufacturing, Quality Assurance, Development & Technology Div.) and General Manager (Development & Technology Div.)	Promoted	Tsuneo Yuzurihara	Executive Officer (Development & Technology Div. & Manufacturing Div.)
Senior Executive Officer (Head of Asia & EMEA Business Operation)	Promoted	Hajime Ito	Executive Officer (International Sales Div.)
Senior Executive Officer (Head of Americas Business Operation) and President (KITO Americas, Inc.) and General Manager (Business Div. – Americas) and President & CEO (Harrington Hoists, Inc.)	Promoted	Edward Hunter	Executive Officer and President & CEO (Harrington Hoists, Inc.)
Executive Officer (Market Development)		Masaru Hiranuma	Same title
Executive Officer (Market Development)		Tsutomu Hashimoto	Same title
Executive Officer (China Business) and General Manager (JIANGYIN KITO CRANE CO., LTD.)		Huang Longlin	Executive Officer and General Manager (JIANGYIN KITO CRANE CO., LTD.)
Executive Officer (China Business) and No.1 Deputy General Manager (JIANGYIN KITO CRANE CO., LTD.)		Masatsugu Ukawa	Same title

New title		Name	Previous title
Executive Officer and General Manager (Domestic Sales Div. & Global Solution Div.) and President (KITO HOISTS SERVICES CORPORATION)		Toshio Kono	Executive Officer and General Manager (Domestic Sales Div.) and President (KITO HOISTS SERVICES CORPORATION)
Executive Officer and General Manager (Corporate Planning Office)	Newly Appointed	Shigeki Osozawa	Senior Manager (Corporate Planning Department)
Executive Officer and General Manager (Business Div. – Asia)	Newly Appointed	Mamoru Horiuchi	Senior Manager (HR & GA Dept.) <Temporarily transfer> and Vice President (SIAM KITO CO., LTD.)
Executive Officer and Deputy General Manager (Business Div. – Americas) and Senior Manager (Export Dept.)	Newly Appointed	Toru Suzuki	Senior Manager (International Sales Dept. II)
Executive Officer and General Manager (Business Div. – EMEA) and Senior Manager (EMEA Business Dept.)	Newly Appointed	Hiroshi Yamada	Senior Manager (International Sales Dept. I)
Executive Officer and General Manager (Manufacturing Div. – Yamanashi) and Senior Manager (Hoist Manufacturing Dept. I)	Newly Appointed	Toru Endo	Senior Manager (Hoist Manufacturing Dept. I)
Executive Officer and General Manager (Procurement Div.) and Senior Manager (Procurement Dept.)	Newly Appointed	Hideaki Sugino	Senior Manager (Purchasing Dept.)

* Hiroki Tanaka(Executive Officer; Quality Assurance) and Yoshio Yanai (Executive Officer; Business Process Reengineering) will resign their posts as the Executive Officer and continue to accomplish the duties as Advisors in charge of manufacturing-related issues.