

# Summary of Business Results for the year Ended March 31, 2011

## [Japan GAAP] (Consolidated)

May 12, 2011

Company **KITO CORPORATION**  
 Stock Code 6409  
 Representative Yoshio Kito, President & CEO  
 Hiroshi Nomura

Listed on the TSE 1<sup>st</sup> Section  
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Expected date of annual shareholders' meeting : June 22, 2011

Expected starting date of dividend payment : June 23, 2011

Expected date of filing of annual securities report : June 23, 2011

Preparation of supplementary financial document : Yes

Results briefing : Yes (for institutional investors)

(Rounded down to million yen)

### 1. Consolidated business results for the year ended March 2011

(April 1, 2010 through March 31, 2011)

#### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2011	28,095	17.4	1,119	155.8	885	87.6	423	245.2
Year ended Mar. 2010	23,925	(26.6)	437	(81.5)	471	(76.9)	122	(89.7)

(Note)

Comprehensive income  
 Year ended March 2011: (261) million yen —%  
 Year ended March 2010: 117 million yen —%

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2011	3,470.30	3,439.04	2.8	3.3	4.0
Year ended Mar. 2010	910.72	903.06	0.8	1.8	1.8

(Reference)

Investment earnings/loss on equity-method:  
 Year ended March 2011: — million yen  
 Year ended March 2010: — million yen

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2011	28,151	15,706	53.8	117,767.89
As of Mar. 2010	25,700	15,786	59.3	125,282.03

(Reference) Shareholders' equity

As of March 2011: 15,158 million yen  
 As of March 2010: 15,247 million yen

#### (3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2011	1,908	(1,983)	385	5,376
Year ended Mar. 2010	2,097	(594)	(895)	5,361

### 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2010	—	1,000.00	—	1,000.00	2,000.00	256	219.6	1.6
Year ended Mar. 2011	—	1,000.00	—	1,000.00	2,000.00	250	57.6	1.7
Year ending Mar. 2012 (forecast)	—	1,000.00	—	1,000.00	2,000.00		36.8	

### 3. Forecast of consolidated business results for the year ending March 2012

(April 1, 2011 through March 31, 2012)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2011	14,000	11.4	400	59.5	350	300.0	150	456.9	1,165.34
Year ending Mar. 2012	32,000	13.9	1,450	29.5	1,350	52.5	700	65.3	5,438.24

### 4. Others

(1) Changes in significant subsidiaries during the period: Yes

New subsidiary: 2 (Armsel MHE Pvt. Ltd. KITO Hoist Service Co., Ltd. )

Excluded: -

(2) Changes in rules, procedures and indication methods of accounting procedures

① Changes due to revision of accounting standards: Yes

② Changes other than ①: None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2011: 135,241 shares

As of March 2010: 135,241 shares

② Treasury stock at the end of period

As of March 2011: 6,523 shares

As of March 2010: 13,537 shares

③ Average number of stock during period (quarterly cumulative period)

As of March 2011: 122,010 shares

As of March 2010: 134,664 shares

### (Reference) Summary of non-consolidated business results

#### 1. Non-consolidated business results for the year ended March 2011 (April 1, 2010 through March 31, 2011)

(1) Non-consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2011	17,331	18.0	(493)	—	11	—	80	—
Year ended Mar. 2010	14,682	(37.0)	(886)	—	(595)	—	(251)	—

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Mar. 2011	661.94	655.98
Year ended Mar. 2010	(1,866.58)	—

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2011	24,107	13,909	57.6	107,861.78
As of Mar. 2010	22,340	13,562	60.7	111,360.91

(Reference) Shareholders' equity:

As of March 2011: 13,883 million yen

As of March 2010: 13,553 million yen

### ※Implementation status of auditing procedure

This financial summary is not subject to auditing procedure pursuant to the Financial Instruments and Exchange Act. At

the time of disclosure of this report, the auditing procedure of financial statements pursuant to the Financial Instruments and Exchange Act has not been completed.

**\* Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.