

# Summary of Business Results for the Second Quarter Ended September 30, 2011 [Japan GAAP] (Consolidated)

November 10, 2011

Company **KITO CORPORATION**  
Stock Code 6409  
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Hiroshi Nomura

Listed on the TSE 1<sup>st</sup> Section  
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Expected date of filing of quarterly report: November 11, 2011

Expected starting date of dividend payment: December 14, 2011

Preparation of quarterly supplementary financial document: None

Quarterly results briefing: Yes (for institutional investors)

(Rounded down to million yen)

## 1. Consolidated business results for the six months ended September 2011

(April 1, 2011 through September 30, 2011)

### (1) Consolidated results of operations

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2011	15,004	19.3	337	34.6	166	89.8	13	(48.5)
Six months ended Sept. 2010	12,571	13.0	250	191.8	87	10.2	26	516.4

(Note) Comprehensive income

Six months ended September 2011:  $\Delta$ 262 million yen (—%)

Six months ended September 2010:  $\Delta$ 500 million yen (—%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sept. 2011	107.74	107.23
Six months ended Sept. 2010	221.30	219.15

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sept. 2011	28,383	15,185	51.6
As of Mar. 2011	28,151	15,706	53.8

(Reference) Shareholders' equity:

As of September 2011: 14,645 million yen

As of March 2011: 15,158 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2011	—	1,000.00	—	1,000.00	2,000.00
Year ending Mar. 2012	—	1,000.00	—	—	—
Year ending Mar. 2012 (forecast)	—	—	—	1,000.00	2,000.00

(Note) Revisions to recent dividend forecast: None

## 3. Forecast of consolidated business results for the year ending March 2012

(April 1, 2011 through March 31, 2012)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2012	33,000	17.5	1,550	38.4	1,350	52.5	700	65.3	5,438.24

(Note) Revisions to recent business forecast: Yes

#### 4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:  
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- |  |        |
|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : Yes  |
| ② Changes in accounting policies other than ①                                      | : None |
| ③ Changes in accounting estimates  | : None |
| ④ Restatement  | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at end of period (treasury stock included)

As of September 2011	135,241 shares
Year ended March 2011	135,241 shares

② Treasury stock at the end of period

As of September 2011	6,523 shares
Year ended March 2011	6,523 shares

③ Average number of stock during period (quarterly cumulative period)

Six months ended September 2011	128,718 shares
Six months ended September 2010	121,706 shares

#### \* Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

#### \* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

#### Consolidated results of operations (accounting period) (July 1, 2011 through September 30, 2011)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2011	8,412	25.4	454	92.2	311	58.7	176	47.2
Six months ended Sept. 2010	6,708	13.7	236	122.4	195	182.4	119	392.4

(Note) Comprehensive income

Six months ended September 2011:  $\triangle$ 138 million yen (—%)

Six months ended September 2010:  $\triangle$ 227 million yen (—%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sept. 2011	1,371.56	1,365.53
Six months ended Sept. 2010	985.64	976.77